

RECORD OF PROCEEDING

MINUTES OF A JOINT SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:

BLUE LAKE METROPOLITIAN DISTRICT NOS. 5 & 6

HELD JANUARY 23, 2024

ADMINISTRATIVE ITEMS

A special meeting of the Board of Directors of the Blue Lake Metropolitan District Nos. 5 & 6 was called and held Tuesday January 23, 2024, at 10:00 a.m. via Zoom teleconference, in accordance with Colorado law. The following directors were present and confirmed their qualifications to serve on the Board:

Mark Bush
Charlie Foster
John Fair
Russell Watterson, Sr.

Absent was Director Tim Craft, whose absence was excused.

Also present was:

Matt Ruhland, Esq.: Cockrel Ela Glesne Greher & Ruhland, P.C.
Joel Meggers, Diane Rodriguez, Kim Alex and Rhonda Bilek; Community Resource Services of Colorado, LLC

CALL TO ORDER AND DECLARATION OF QUORUM

Mr. Ruhland noted that a quorum of the Board was present, and the Directors confirmed their qualifications to serve. The meeting was called to order at 10:48 a.m.

CONFLICTS OF INTEREST

Mr. Ruhland advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting and confirmed the contents of the written disclosures they had previously made and stated the fact and summary nature of the individual interests that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting.

Written disclosures of the interests of Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.

APPROVE AGENDA

Mr. Meggers presented the agenda. Upon motion, duly made by Director Bush seconded by Director Watterson and, upon vote unanimously carried, the agenda was approved.

MINUTES

The Board reviewed the Minutes from November 30, 2023, Board Meeting. Upon motion duly made by Director Bush, seconded by Director Watterson and, upon vote unanimously carried, the minutes were approved.

PUBLIC COMMENT

There was none.

FINANCIAL ITEMS

1. **Review, ratify and/or Approve the Payment of Claims:** Mr. Meggers reviewed the claims with the Board. It was noted that the payables will be transferred to Blue Lake MD No. 1. Upon motion duly made by Director Foster, seconded by Director Watterson and, upon vote unanimously carried, the claims were approved.

ATTORNEY ITEMS

1. **Consider Approval of Debt Allocation Agreement Between Blue Lake MD NOS. 4, 5 and 6:** Mr. Ruhland presented the agreement. Upon motion made by Director Watterson, seconded by Director Bush and, upon vote unanimously carried, the Debt Allocation Agreement was approved.
2. **Consider Adoption of Resolution Designating Location to Post Notice of Public Meetings for Blue Lake MD Nos. 5 and 6:** Mr. Ruhland presented the resolutions. Upon motion duly made by Director Watterson, seconded by Director Bush and, upon vote unanimously carried, the resolutions were approved.

DIRECTORS ITEMS

1. **Consider Appointment to Director Vacancy:** Director's Fair and Craft resigned from the Board of Directors. Mr. Ruhland reported that the notice for vacancies was published. Cindy Myers and Eric Barney, both employees of Century Community Homes, expressed their interest and will be eligible after they sign a purchase of land agreement. The closing date has not been determined. Upon motion duly made by Director Bush, seconded by Director Watterson and, upon vote unanimously carried, the appointment was approved subject to closing.

LEGAL MATTERS

There were none.

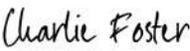
OTHER BUSINESS

Ms. Alex asked for clarification of the advance reimbursement in district 5 and 6. Mr. Ruhland explained that the districts will need additional documentation.

ADJOURNMENT

There being no further business to come before the Board, upon unanimous vote the meeting for the Districts was adjourned at 11:03 a.m.

Respectfully submitted,

DocuSigned by:

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Secretary for the Meeting